

**Division of Finance**  
**FY 2025 Bank Assessment**  
**June 30, 2024**

**FY2025 Appropriation**

Personal Service Appropriation	\$10,197,479
<i>Less Projected Surplus</i>	<i>(\$195,523)</i>
Projected Personal Service Expenditure	\$10,001,956
Projected Expense and Equipment Costs	\$1,280,771
<b>Projected Expenditures</b>	<b>\$11,282,727</b>

**Plus:**

Overhead	\$500,000
Facilities/Rent	\$343,697
Estimated Fringe Benefits	\$5,530,639
<b>Total Estimated FY2025 Operating Expenses</b>	<b>\$17,657,063</b>

**Less:**

<i>FY24 Estimated Ending Fund Balance</i>	<i>(\$307,295)</i>
<i>Pure Trust Company Assessments</i>	<i>(\$60,750)</i>
<i>Estimated Consumer Credit License Fees</i>	<i>(\$1,264,274)</i>
<i>Estimated Transfer from Mortgage Broker Fund</i>	<i>(\$1,541,398)</i>
<i>Estimated Transfer from S&amp;L Fund</i>	<i>(\$42,368)</i>
<i>Estimated Miscellaneous Fees</i>	<i>(\$26,519)</i>
<i>Estimated Interest Income</i>	<i>(\$62,087)</i>

**Net Assessment Amount** **\$14,352,372**

Total # of Banks	196
Total Assets =	\$195,511,796 M
Average Assessment Rate =	\$0.0734 Per M

Assessment Rates				
Total Assets	Amount	Plus (Per M)	On Excess Over	
Under \$25MM	\$0.00	\$0.3540183	\$0	
\$25 - \$50MM	\$8,850.46	\$0.2528702	\$25MM	
\$50 - \$100MM	\$15,172.21	\$0.1609174	\$50MM	
\$100 - \$250MM	\$23,218.08	\$0.0753230	\$100MM	
\$250 - \$1,000MM	\$34,516.53	\$0.0643670	\$250MM	
Over \$1,000MM	\$82,791.78	\$0.0505740	\$1,000MM	